NORTHERN UTILITIES, INC.
NEW HAMPSHIRE DIVISION
Calculation of the Projected Over or Under Collection of the
Winter 2010 / 2011 Period Cost of Gas
DG 10-050
November 2010 Estimated

Under/(Over) collection as of 11/01/2010 - forecast [1]			$	5,892,876
Forecasted firm therm sales 11/01/2010 - 4/30/11				
Residential Heat & Non Heat		13,035,240		
HLF Classes		2,402,246		
LLF Classes		12,591,463		
Current recovery rate per therm				
Residential heat & non heat		$1.0987		
HLF classes		$0.9702		
LLF classes		$1.1231		
Total	$	(30,793,950)		
Forecasted recovered costs at current rates 11/01/10 - 04/30/11			$	(30,793,950)
Actual recovered costs 11/01/10 - 4/30/11			$	-
Estimated total recovered costs 11/01/10 - 4/30/11			$	(30,793,950)
Revised projected direct gas costs 11/01/10 - 4/30/11 [2]			$	23,306,665
Revised projected indirect gas costs 11/01/10 - 4/30/11 [3]			$	967,983
Projected under/(over) collection as of 4/30/11			$	(626,426)

Actual gas costs to date (11/01/10)	$	-		
Revised projected indirect gas costs 11/01/10 - 4/30/11 [3]	$	967,983		
Revised projected direct gas costs 11/01/10 - 4/30/11 [2]	$	23,306,665		
Estimated total adjusted gas costs 11/01/10 - 4/30/11			$	24,274,648

Under/(over) collection as percent of total gas costs	-2.58%

Projected under/(over) collection as of 4/30/11	$	(626,426)

NOTES
[1] Includes prior period adjustments
[2] Revised as follows:
- Futures prices as of November 18, 2010
[3] Includes: Working Capital Allowance, Bad Debt Allowance, Production and Storage Capacity, Miscellaneous Overhead, Refunds and Interest

Northern Utilities
NEW HAMPSHIRE (Over) / Undercollection Analysis, Balances and Interest Calculation

	Sales Revenues		Prior Summer						Winter						
1	Volumes	Apr-10	May-10	Jun-10	Jul-10	Aug-10	Sep-10	Oct-10	(Forecast) Nov-10	(Forecast) Dec-10	(Forecast) Jan-11	(Forecast) Feb-11	(Forecast) Mar-11	(Forecast) Apr-11	Total
2	Residential Heat & Non Heat								1,414,484	2,062,233	2,986,351	2,524,748	2,503,078	1,544,347	13,035,240
3	Sales HLF Classes								350,675	424,947	465,570	408,229	429,473	323,352	2,402,246
4	Sales LLF Classes								1,281,941	2,235,337	2,928,309	2,497,002	2,324,978	1,323,897	12,591,463
5	Total								3,047,100	4,722,517	6,380,229	5,429,979	5,257,529	3,191,596	28,028,950
6	Rates														
7	Residential Heat & Non Heat CGA								$1.0987	$1.0987	$1.0987	$1.0987	$1.0987	$1.0987	
8	Sales HLF Classes CGA								$0.9702	$0.9702	$0.9702	$0.9702	$0.9702	$0.9702	
9	Sales LLF Classes CGA								$1.1231	$1.1231	$1.1231	$1.1231	$1.1231	$1.1231	
10	Revenues														
11	Residential Heat & Non Heat								$ (1,554,093)	$ (2,265,775)	$ (3,281,104)	$ (2,773,941)	$ (2,750,132)	$ (1,696,774)	$ (14,321,819)
12	Sales HLF Classes								$ (340,225)	$ (412,284)	$ (451,696)	$ (396,064)	$ (416,675)	$ (313,716)	$ (2,330,659)
13	Sales LLF Classes								$ (1,439,748)	$ (2,510,507)	$ (3,288,784)	$ (2,804,383)	$ (2,611,182)	$ (1,486,869)	$ (14,141,473)
14	Total Sales Revenues								$ (3,334,066)	$ (5,188,566)	$ (7,021,583)	$ (5,974,387)	$ (5,777,989)	$ (3,497,359)	$ (30,793,950)

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16			Prior Summer						Winter						
17	Gas Costs and Credits		(Actual)	(Actual)	(Actual)	(Actual)	(Actual)	(Actual)	(Forecast)	(Forecast)	(Forecast)	(Forecast)	(Forecast)	(Forecast)	
18			May-10	Jun-10	Jul-10	Aug-10	Sep-10	Oct-10	Nov-10	Dec-10	Jan-11	Feb-11	Mar-11	Apr-11	Total
19	Net Demand Costs (Net of Injection Fees & Cap. Assign.)														
20	Pipeline		$ 156,447	$ 156,447	$ 156,447	$ 156,447	$ 156,447	$ 156,447	$ 142,620	$ 147,401	$ 162,645	$ 162,645	$ 162,645	$ 162,645	$ 1,879,284
21	Storage		$ 394,431	$ 394,431	$ 394,431	$ 394,431	$ 394,431	$ 394,431	$ 1,195,209	$ 1,516,127	$ 1,542,778	$ 1,542,778	$ 1,542,778	$ 506,135	$ 10,212,392
22	Peaking		$ 113,533	$ 113,533	$ 113,533	$ 113,533	$ 113,533	$ 113,533	$ 268,796	$ 268,796	$ 299,270	$ 299,270	$ 299,270	$ 145,118	$ 2,261,717
23	Total Demand Costs		$ 664,411	$ 664,411	$ 664,411	$ 664,411	$ 664,411	$ 664,411	$ 1,606,625	$ 1,932,324	$ 2,004,693	$ 2,004,693	$ 2,004,693	$ 813,898	$ 14,353,392
24	NUI Commodity Costs														
25	Projected under/(over) collection as of 4/30/11								561,589	426,146	245,249	170,119	340,205	503,193	2,246,500
26	Pipeline Costs Modeled in Sendout™								$ 2,489,782	$ 2,015,477	$ 1,215,090	$ 856,318	$ 1,665,718	$ 2,357,925	$ 10,600,308
27	NYMEX Price Used for Forecast								$ 3.8650	$ 4.1870	$ 4.3730	$ 4.3980	$ 4.3370	$ 4.3060	
28	NYMEX Price Used for Update								$ 3.2920	$ 4.0070	$ 4.1830	$ 4.1890	$ 4.1610	$ 4.1270	
29	Increase/(Decrease) NYMEX Price								$ (0.5730)	$ (0.1800)	$ (0.1900)	$ (0.2090)	$ (0.1760)	$ (0.1790)	
30	Increase/(Decrease) in Pipeline Costs								$ (321,790)	$ (76,706)	$ (46,597)	$ (35,555)	$ (59,876)	$ (90,071)	
31	Updated Pipeline Costs								$ 2,167,991	$ 1,938,771	$ 1,168,492	$ 820,763	$ 1,605,841	$ 2,267,854	
32	Interruptible Volumes - NH								0	0	0	0	0	0	
33	Average Supply Cost ($/MMBtu)								$ 3.86	$ 4.55	$ 4.76	$ 4.82	$ 4.72	$ 4.51	
34	Interruptible Cost - NH								$ -	$ -	$ -	$ -	$ -	$ -	
35	Total Updated Pipeline Costs								$ 2,167,991	$ 1,938,771	$ 1,168,492	$ 820,763	$ 1,605,841	$ 2,267,854	
36	New Hampshire Allocated Percentage								52.36%	50.34%	53.09%	53.92%	53.87%	53.70%	
37	NH Updated Pipeline Costs								$ 1,135,117	$ 975,970	$ 620,301	$ 442,552	$ 865,117	$ 1,217,790	$ 5,256,846
38	Hedging (Gain)/Loss Estimate														
39	Time Triggered NYMEX Contracts (Allocated between ME and NH)														
40	NYMEX NG Futures Contracts								7	8	4	5	5	9	
41	Average Purchase Price								$ 6.3850	$ 6.6363	$ 6.9913	$ 6.9020	$ 6.7130	$ 6.1778	
42	NYMEX Price Used for Forecast								$ 3.8650	$ 4.1870	$ 4.3730	$ 4.3980	$ 4.3370	$ 4.3060	
43	NYMEX Price Used for Update								$ 3.2920	$ 4.0070	$ 4.1830	$ 4.1890	$ 4.1610	$ 4.1270	
44	Increase/(Decrease) NYMEX Price								(0.5730)	(0.1800)	(0.1900)	(0.2090)	(0.1760)	(0.1790)	
45	NUI Futures Hedging (Gain)/Loss - Allocate								$ 216,510	$ 210,340	$ 112,330	$ 135,650	$ 127,600	$ 184,570	$ 987,000
46	New Hampshire Allocated Percentage								52.36%	50.34%	53.09%	53.92%	53.87%	53.70%	
47	NH Futures Hedging (Gain)/Loss, Time Triggered								$ 113,360	$ 105,884	$ 59,631	$ 73,142	$ 68,742	$ 99,110	$ 519,870
48	Price Triggered NYMEX Contracts (NH Only)														
49	NYMEX NG Futures Contracts								6	5	3	4	4	6	
50	Average Purchase Price								$ 6.2600	$ 6.6470	$ 6.9833	$ 6.8250	$ 6.7300	$ 6.2000	
51	NYMEX Price Used for Forecast								$ 3.8650	$ 4.1870	$ 4.3730	$ 4.3980	$ 4.3370	$ 4.3060	
52	NYMEX Price Used for Update								$ 3.2920	$ 4.0070	$ 4.1830	$ 4.1890	$ 4.1610	$ 4.1270	
53	Increase/(Decrease) NYMEX Price								(0.5730)	(0.1800)	(0.1900)	(0.2090)	(0.1760)	(0.1790)	
54	NUI Futures Hedging (Gain)/Loss - Allocate								$ 178,080	$ 132,000	$ 84,010	$ 105,440	$ 102,760	$ 124,380	$ 726,670
55	New Hampshire Allocated Percentage								100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	
56	NH Futures Hedging (Gain)/Loss, Price Triggered								$ 178,080	$ 132,000	$ 84,010	$ 105,440	$ 102,760	$ 124,380	$ 726,670
57	NH Commodity Costs														
58	Pipeline Excl Hedging								$ 1,135,117	$ 975,970	$ 620,301	$ 442,552	$ 865,117	$ 1,217,790	$ 5,256,846
59	Hedging (Gain)/Loss Estimate								$ 291,440	$ 237,884	$ 143,641	$ 178,582	$ 171,502	$ 223,490	$ 1,246,540
60	Storage								$ -	$ 870,613	$ 1,952,015	$ 1,729,328	$ 1,223,055	$ 6,203	$ 5,781,213
61	Peaking								$ 56,488	$ 249,252	$ 264,904	$ 240,948	$ 266,374	$ 197,832	$ 1,275,799
62	Total Commodity Costs								$ 1,483,044	$ 2,333,719	$ 2,980,861	$ 2,591,410	$ 2,526,048	$ 1,645,315	$ 13,560,398
63	Inventory Finance Charge		$ 3,502	$ 7,747	$ 10,240	$ 12,967	$ 17,252	$ 19,256	$ 1,043	$ 1,002	$ 1,031	$ 971	$ 883	$ 956	$ 76,850
64	Asset Management and Capacity Release														
65	NUI AMA Revenue		$ (50,000)	$ (50,000)	$ (50,000)	$ (50,000)	$ (50,000)	$ (800,000)	$ (212,417)	$ (212,417)	$ (212,417)	$ (212,417)	$ (212,417)	$ (206,417)	$ (2,318,500)
66	PNGTS Litigation Cost		$ 36,175	$ 36,175	$ 36,175	$ 36,175	$ 36,175	$ 36,175	$ 31,403	$ 31,403	$ 31,403	$ 31,403	$ 31,403	$ 31,403	$ 405,468
67	NUI Capacity Release		$ (93,238)	$ (93,238)	$ (93,238)	$ (93,238)	$ (93,238)	$ (93,238)	$ (35,377)	$ (35,377)	$ (35,377)	$ (35,377)	$ (35,377)	$ (35,377)	$ (771,693)
68	NUI AMA Rev & Cap. Release Subtotal		$ (107,063)	$ (107,063)	$ (107,063)	$ (107,063)	$ (107,063)	$ (857,063)	$ (216,391)	$ (216,391)	$ (216,391)	$ (216,391)	$ (216,391)	$ (210,391)	$ (2,684,725)
69	NH AMA Revenue		$ (6,721)	$ (6,721)	$ (6,721)	$ (6,721)	$ (6,721)	$ (371,325)	$ (87,787)	$ (87,787)	$ (87,787)	$ (87,787)	$ (87,787)	$ (84,877)	$ (928,740)
70	NH Capacity Release		$ (45,225)	$ (45,225)	$ (45,225)	$ (45,225)	$ (45,225)	$ (45,225)	$ (17,123)	$ (17,123)	$ (17,123)	$ (17,123)	$ (17,123)	$ (17,123)	$ (374,085)
71	NH Total Asset Management and Capacity Release		$ (51,946)	$ (51,946)	$ (51,946)	$ (51,946)	$ (51,946)	$ (416,550)	$ (104,909)	$ (104,909)	$ (104,909)	$ (104,909)	$ (104,909)	$ (102,000)	$ (1,302,825)
72															
73	**Total Anticipated Direct Cost of Gas**		$ 615,967	$ 620,212	$ 622,705	$ 625,432	$ 629,717	$ 267,117	$ 2,985,804	$ 4,162,136	$ 4,881,676	$ 4,492,165	$ 4,426,714	$ 2,358,170	$ 26,687,815

Northern Utilities
NEW HAMPSHIRE (Over) / Undercollection Analysis, Balances and Interest Calculation

	Sales Revenues		Prior Summer						Winter						
1	Volumes	Apr-10	May-10	Jun-10	Jul-10	Aug-10	Sep-10	Oct-10	(Forecast) Nov-10	(Forecast) Dec-10	(Forecast) Jan-11	(Forecast) Feb-11	(Forecast) Mar-11	(Forecast) Apr-11	Total
74			Prior Summer						Winter						
75			(Forecast)	(Forecast)	(Forecast)	(Forecast)	(Forecast)	(Forecast)	(Forecast)	(Forecast)	(Forecast)	(Forecast)	(Forecast)	(Forecast)	
76		Apr-10	May-10	Jun-10	Jul-10	Aug-10	Sep-10	Oct-10	Nov-10	Dec-10	Jan-11	Feb-11	Mar-11	Apr-11	Total
77	Working Capital														
78	Total Anticipated Direct Cost of Gas		$ 615,967	$ 620,212	$ 622,705	$ 625,432	$ 629,717	$ 267,117	$ 2,985,804	$ 4,162,136	$ 4,881,676	$ 4,492,165	$ 4,426,714	$ 2,358,170	$ 26,687,815
79	Working Capital Percentage		0.19%	0.19%	0.19%	0.19%	0.19%	0.19%	0.19%	0.19%	0.19%	0.19%	0.19%	0.19%	
80	Working Capital Allowance		$ 1,170	$ 1,178	$ 1,183	$ 1,188	$ 1,196	$ 508	$ 5,673	$ 7,908	$ 9,275	$ 8,535	$ 8,411	$ 4,481	$ 50,707
81	Beginning Period Working Capital Balance		$ (83,069)	$ (82,060)	$ (81,041)	$ (80,016)	$ (78,983)	$ (77,940)	$ (77,584)	$ (72,058)	$ (64,283)	$ (55,124)	$ (46,689)	$ (38,361)	
82	End of Period Working Capital Allowance		$ (81,899)	$ (80,882)	$ (79,858)	$ (78,827)	$ (77,786)	$ (77,432)	$ (71,911)	$ (64,149)	$ (55,008)	$ (46,589)	$ (38,278)	$ (33,881)	
83	Interest		$ (161)	$ (159)	$ (157)	$ (155)	$ (153)	$ (152)	$ (146)	$ (133)	$ (117)	$ (100)	$ (83)	$ (71)	$ (1,589)
84	End of period with Interest	$ (83,069)	$ (82,060)	$ (81,041)	$ (80,016)	$ (78,983)	$ (77,940)	$ (77,584)	$ (72,058)	$ (64,283)	$ (55,124)	$ (46,689)	$ (38,361)	$ (33,951)	
85	Bad Debt														
86	Total Anticipated Direct Cost of Gas		$ 615,967	$ 620,212	$ 622,705	$ 625,432	$ 629,717	$ 267,117	$ 2,985,804	$ 4,162,136	$ 4,881,676	$ 4,492,165	$ 4,426,714	$ 2,358,170	$ 26,687,815
87	Prior Period Over/Under Collection (Incld AT	$ 2,527,403	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 2,527,403
88	Working Capital Allowance		$ (81,899)	$ (80,720)	$ (79,537)	$ (78,349)	$ (77,152)	$ (76,645)	$ (70,972)	$ (63,064)	$ (53,789)	$ (45,253)	$ (36,843)	$ (32,362)	$ (776,584)
89	Subtotal	$ 2,527,403	$ 534,069	$ 539,492	$ 543,168	$ 547,083	$ 552,565	$ 190,472	$ 2,914,832	$ 4,099,072	$ 4,827,888	$ 4,446,912	$ 4,389,872	$ 2,325,808	$ 28,438,635
90	Bad Debt Percentage	0.45%	0.45%	0.45%	0.45%	0.45%	0.45%	0.45%	0.45%	0.45%	0.45%	0.45%	0.45%	0.45%	
91	Bad Debt Allowance	$ 11,373	$ 2,403	$ 2,428	$ 2,444	$ 2,462	$ 2,487	$ 857	$ 13,117	$ 18,446	$ 21,725	$ 20,011	$ 19,754	$ 10,466	$ 127,974
92	Beginning Period Bad Debt Balance		$ (2,655)	$ (255)	$ 2,175	$ 4,626	$ 7,099	$ 9,602	$ 10,479	$ 23,629	$ 42,139	$ 63,968	$ 84,124	$ 104,063	
93	End of Period Bad Debt Balance		$ (252)	$ 2,173	$ 4,619	$ 7,088	$ 9,586	$ 10,459	$ 23,596	$ 42,075	$ 63,865	$ 83,980	$ 103,879	$ 114,529	
94	Interest		$ (3)	$ 2	$ 7	$ 11	$ 16	$ 20	$ 33	$ 64	$ 104	$ 145	$ 184	$ 214	$ 797
95	End of Period Bad Debt Balance with Interest	$ (2,655)	$ (255)	$ 2,175	$ 4,626	$ 7,099	$ 9,602	$ 10,479	$ 23,629	$ 42,139	$ 63,968	$ 84,124	$ 104,063	$ 114,743	
96	Local Production and Storage Capacity								$ 114,446	$ 114,446	$ 114,446	$ 114,446	$ 114,446	$ 114,446	$ 686,673
97	Miscellaneous Overhead								$ 16,389	$ 16,389	$ 16,389	$ 16,389	$ 16,389	$ 16,389	$ 98,333
98	Gas Cost Other than Bad Debt and Working Capital Over/Under Collection														
99	Beginning Balance Over/Under Collection		$ 2,527,403	$ 3,148,921	$ 3,775,904	$ 4,406,610	$ 5,041,280	$ 5,681,482	$ 5,959,981	$ 5,754,007	$ 4,868,798	$ 2,867,290	$ 1,520,193	$ 301,534	
100	Net Costs - Revenues		$ 615,967	$ 620,212	$ 622,705	$ 625,432	$ 629,717	$ 267,117	$ (217,428)	$ (895,596)	$ (2,009,072)	$ (1,351,388)	$ (1,220,440)	$ (1,008,354)	
101	Ending Balance before Interest		$ 3,143,371	$ 3,769,133	$ 4,398,609	$ 5,032,042	$ 5,670,997	$ 5,948,599	$ 5,742,553	$ 4,858,411	$ 2,859,726	$ 1,515,903	$ 299,753	$ (706,821)	
102	Average Balance		$ 2,835,387	$ 3,459,027	$ 4,087,257	$ 4,719,326	$ 5,356,139	$ 5,815,040	$ 5,851,267	$ 5,306,209	$ 3,864,262	$ 2,191,596	$ 909,973	$ (202,643)	
103	Interest Rate		2.35%	2.35%	2.35%	2.35%	2.35%	2.35%	2.35%	2.35%	2.35%	2.35%	2.35%	2.35%	
104	Interest Expense		$ 5,550	$ 6,771	$ 8,001	$ 9,238	$ 10,485	$ 11,383	$ 11,454	$ 10,387	$ 7,564	$ 4,290	$ 1,781	$ (397)	$ 86,507
105	Ending Balance Incl Interest Expense	$ 2,527,403	$ 3,148,921	$ 3,775,904	$ 4,406,610	$ 5,041,280	$ 5,681,482	$ 5,959,981	$ 5,754,007	$ 4,868,798	$ 2,867,290	$ 1,520,193	$ 301,534	$ (707,217)	
106	**Total Over/Under Collection Ending Balance**		$ 3,066,606	$ 3,697,038	$ 4,331,220	$ 4,969,397	$ 5,613,144	$ 5,892,876	$ 5,705,579	$ 4,846,655	$ 2,876,134	$ 1,557,628	$ 367,235	$ (626,426)	
107	ATV Reconciliation														$ -
108															
109	**Total Indirect Cost of Gas**	$ 2,453,053	$ 8,960	$ 10,220	$ 11,477	$ 12,744	$ 14,031	$ 12,615	$ 160,965	$ 167,506	$ 169,386	$ 163,716	$ 160,882	$ 145,528	$ 3,491,082
110															
111	**Total Cost of Gas**	$ 2,453,053	$ 624,927	$ 630,432	$ 634,182	$ 638,176	$ 643,748	$ 279,732	$ 3,146,769	$ 4,329,642	$ 5,051,063	$ 4,655,881	$ 4,587,596	$ 2,503,697	$ 30,178,898
112															
113	**Total Interest**	$ -	$ 5,386	$ 6,613	$ 7,850	$ 9,094	$ 10,348	$ 11,251	$ 11,341	$ 10,318	$ 7,551	$ 4,335	$ 1,882	$ (253)	$ 85,716

Northern Utilities, Inc. -- New Hampshire Division
Transportation Customer Count and Usage Report
Supplement to Monthly Cost of Gas Report

Monthly Customer Count by Rate Class and Status (GR=Grandfathered, NG=Non-Grandfathered)

Rate Class	Status	Nov-09	Dec-09	Jan-10	Feb-10	Mar-10	Apr-10	May-10	Jun-10	Jul-10	Aug-10	Sep-10	Oct-10	
T40	GR	2	2	2	2	2	2	2	2	2	2	2	2	
T41	GR	6	6	6	6	6	6	6	6	6	6	6	6	
T42	GR	5	6	6	6	6	6	6	6	6	6	6	6	
T50	GR	3	3	3	3	3	3	3	3	3	3	3	3	
T51	GR	1	1	1	1	1	1	1	1	1	1	1	1	
T52	GR	15	16	16	16	16	16	16	16	16	16	16	16	
Special Contract	GR	1	1	1	1	1	1	1	1	1	1	1	1	
Total	GR	33	35	35	35	35	35	35	35	35	35	35	35	
T40	NG	233	238	239	238	237	230	232	240	241	241	242	246	
T41	NG	147	148	149	149	150	151	151	149	152	152	157	159	
T42	NG	9	8	8	8	8	7	6	7	7	7	8	8	
T50	NG	44	44	45	45	45	46	48	48	49	48	50	52	
T51	NG	66	65	63	63	66	66	66	65	65	66	66	67	
T52	NG	8	7	7	8	8	8	7	8	8	8	8	8	
Special Contract	NG	1	1	1	1	1	1	1	1	1	1	1	1	
Total	NG	508	511	512	512	515	509	511	518	523	523	532	541	
Total Combined		541	546	547	547	550	544	546	553	558	558	567	576	

Monthly Customer Billed Therm Usage by Rate Class and Status (GR=Grandfathered, NG=Non-Grandfathered)

Rate Class	Status	Nov-09	Dec-09	Jan-10	Feb-10	Mar-10	Apr-10	May-10	Jun-10	Jul-10	Aug-10	Sep-10	Oct-10	Annual
T40	GR	652	978	1,753	1,410	1,065	13,650	17,653	13,844	11,980	15,016	23,335	24,014	125,352
T41	GR	16,564	39,024	43,414	39,765	24,924	16,720	10,182	5,919	4,429	4,318	7,193	13,154	225,607
T42	GR	453,713	534,521	516,342	347,508	275,841	179,723	88,466	90,916	108,155	158,053	211,250	365,140	3,329,627
T50	GR	539	447	229	720	582	655	498	447	351	580	976	645	6,670
T51	GR	2,697	2,152	2,083	3,080	2,733	2,610	1,971	1,226	1,291	1,761	3,168	2,964	27,737
T52	GR	713,542	1,011,519	1,074,275	947,338	906,290	735,889	613,948	579,983	538,689	570,767	586,870	676,954	8,956,065
Special Contract	GR	405,338	460,083	444,138	522,468	575,045	457,988	362,849	407,625	355,593	495,423	383,327	390,378	5,260,254
Total	GR	1,593,044	2,048,724	2,082,235	1,862,290	1,786,480	1,407,235	1,095,567	1,099,959	1,020,490	1,245,918	1,216,121	1,473,249	17,931,312
T40	NG	71,623	109,665	203,807	175,434	133,341	100,853	54,560	29,014	21,202	16,038	20,350	31,135	967,022
T41	NG	296,337	506,276	775,905	683,953	524,983	381,935	196,180	153,974	98,349	80,710	100,452	153,335	3,952,391
T42	NG	62,103	232,562	209,362	166,409	133,727	72,743	28,036	36,251	16,189	20,612	39,983	90,180	1,108,156
T50	NG	31,277	54,330	79,789	70,654	57,488	45,663	39,239	24,481	19,050	19,642	21,370	20,324	483,307
T51	NG	117,990	140,323	195,927	155,521	154,282	122,832	107,433	91,872	92,603	88,612	119,147	98,083	1,484,624
T52	NG	81,399	199,828	174,739	160,029	289,135	162,100	133,115	121,155	124,468	139,424	121,166	154,852	1,861,409
Special Contract	NG	400,878	425,363	458,512	405,111	471,219	451,334	448,658	446,165	441,030	418,360	429,024	442,478	5,238,132
Total	NG	1,061,608	1,668,346	2,098,041	1,817,111	1,764,175	1,337,459	1,007,222	902,911	812,891	783,397	851,493	990,387	15,095,040
Total Combined		2,654,652	3,717,070	4,180,276	3,679,401	3,550,655	2,744,694	2,102,789	2,002,870	1,833,381	2,029,315	2,067,613	2,463,636	33,026,352

Northern Utilities, Inc.
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Profit and Loss Statement
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Account # 007-11500

Current

ACB	$2,614,125.49
TE	$726,775.49
LV	$726,775.49

Date		Transaction Type *	Contracts	Entry Price	Exit Price	Subtotal	Profit and Loss
ACTIVITY-Reach profit and loss total for all trades closed with this month's activity							
10/27/10	Bot May11 Futures	TB	2	$4.050	$0.000		$0.00
10/27/10	Bot Oct11 Futures	TB	1	$4.320	$0.000		$0.00
10/27/10	Bot Nov11 Futures	TB	1	$4.590	$0.000		$0.00
10/27/10	Bot Dec11 Futures	TB	1	$4.920	$0.000		$0.00
10/27/10	Bot Jan12 Futures	TB	1	$5.105	$0.000		$0.00
10/27/10	Bot Feb12 Futures	TB	2	$5.085	$0.000		$0.00
10/27/10	Bot Mar12 Futures	TB	1	$4.975	$0.000		$0.00
10/27/10	Bot Apr12 Futures	TB	2	$4.780	$0.000		$0.00
10/25/10	Sold Nov10 Futures	TB	1	$6.710	$3.280		($34,300.00)
10/25/10	Sold Nov10 Futures	TB	2	$6.500	$3.280		($64,400.00)
10/25/10	Sold Nov10 Futures	TB	1	$5.920	$3.280		($26,400.00)
10/25/10	Sold Nov10 Futures	TB	2	$6.500	$3.280		($64,400.00)
10/25/10	Sold Nov10 Futures	TB	1	$6.065	$3.280		($27,850.00)
10/25/10	Bot Nov HH Swap		28	$3.278	$3.292		$980.00
10/28/10	Sold Nov HH Swap		28	$3.292	$3.292		$0.00
	Net P&L						($216,370.00)
TRANSACTION COSTS-New activity						**Subtotal**	**Total**
	Transaction Cost-Futures		11	$6.21		($68.31)	
	Transaction Cost-Futures Globex		0	$3.96		$0.00	
	Transaction Cost - Futures EFS		13	$8.71		($113.23)	
	Transaction Cost-Enter Options		0	$9.72		$0.00	
	Transaction Cost-Exit Options		0	$3.37		$0.00	
	Transaction Cost-Assnd/Exer		0	$11.37		$0.00	
	Transaction Cost - NYM HenryHSwap		104	$1.85		($192.40)	
	Total New Transaction Costs						($373.94)
MARGIN CASH BALANCE						**Subtotal**	**Total**
10/01/10	**Beginning Balance-carried forward from last month**						**$2,483,900.70**
	Interest Credit					$0.00	
	Net Deposit to Margin Account					$346,968.73	
	Option Premiums of new activity and closed open option positions						
					$0.00		
					$0.00		
	Monthly Option Premium					$0.00	
10/29/10	Monthly Net P&L					($216,370.00)	
10/29/10	Monthly Transaction Costs					($373.94)	
10/29/10	*Total Monthly Cash Adjustment*						$130,224.79
10/29/10	***Ending Balance (ACB)***						**$2,614,125.49**

Northern Utilities, Inc.
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OPEN FUTURES POSITIONS-Total Trade Equity

		Transaction Type *		QTY	Entry Price	10/29/2010 Price	40% Appreciated Value	Profit and Loss
09/28/09	Bot Dec10 Futures	TB		1	$7.050	$4.038	$9.870	($30,120.00)
10/28/09	Bot Dec10 Futures	TB		2	$6.860	$4.038	$9.605	($56,440.00)
11/24/09	Bot Dec10 Futures	TB		2	$6.340	$4.038	$8.875	($46,040.00)
09/28/09	Bot Dec10 Futures	PT1	NH only	2	$7.050	$4.038	$9.870	($60,240.00)
11/06/09	Bot Dec10 Futures	PT2	NH only	2	$6.380	$4.038	$8.930	($46,840.00)
11/09/09	Bot Dec10 Futures	PT2	NH only	1	$6.375	$4.038	$8.925	($23,370.00)
12/29/09	Bot Dec10 Futures	TB		1	$6.810	$4.038	$9.535	($27,720.00)
01/27/10	Bot Dec10 Futures	TB		2	$6.415	$4.038	$8.980	($47,540.00)
09/28/09	Bot Jan11 Futures	TB		1	$7.280	$4.265	$10.190	($30,150.00)
10/28/09	Bot Jan11 Futures	TB		1	$7.085	$4.265	$9.920	($28,200.00)
11/24/09	Bot Jan11 Futures	TB		1	$6.570	$4.265	$9.200	($23,050.00)
09/28/09	Bot Jan11 Futures	PT1	NH only	2	$7.285	$4.265	$10.200	($60,400.00)
11/19/09	Bot Jan11 Futures	PT2	NH only	1	$6.380	$4.265	$8.930	($21,150.00)
12/29/09	Bot Jan11 Futures	TB		1	$7.030	$4.265	$9.840	($27,650.00)
09/28/09	Bot Feb11 Futures	TB		1	$7.260	$4.275	$10.165	($29,850.00)
10/28/09	Bot Feb11 Futures	TB		1	$7.090	$4.275	$9.925	($28,150.00)
11/24/09	Bot Feb11 Futures	TB		1	$6.575	$4.275	$9.205	($23,000.00)
09/28/09	Bot Feb11 Futures	PT1	NH only	2	$7.270	$4.275	$10.180	($59,900.00)
11/19/09	Bot Feb11 Futures	PT2	NH only	2	$6.380	$4.275	$8.930	($42,100.00)
12/29/09	Bot Feb11 Futures	TB		1	$6.995	$4.275	$9.795	($27,200.00)
01/27/10	Bot Feb11 Futures	TB		1	$6.590	$4.275	$9.225	($23,150.00)
09/28/09	Bot Mar11 Futures	TB		1	$7.070	$4.219	$9.900	($28,510.00)
10/28/09	Bot Mar11 Futures	TB		1	$6.895	$4.219	$9.655	($26,760.00)
11/24/09	Bot Mar11 Futures	TB		1	$6.410	$4.219	$8.975	($21,910.00)
09/28/09	Bot Mar11 Futures	PT1	NH only	2	$7.080	$4.219	$9.910	($57,220.00)
11/12/09	Bot Mar11 Futures	PT2	NH only	2	$6.380	$4.219	$8.930	($43,220.00)
12/29/09	Bot Mar11 Futures	TB		1	$6.790	$4.219	$9.505	($25,710.00)
01/27/10	Bot Mar11 Futures	TB		1	$6.400	$4.219	$8.960	($21,810.00)
09/28/09	Bot Apr11 Futures	TB		2	$6.530	$4.184	$9.140	($46,920.00)
10/28/09	Bot Apr11 Futures	TB		1	$6.370	$4.184	$8.920	($21,860.00)
11/24/09	Bot Apr11 Futures	TB		2	$6.000	$4.184	$8.400	($36,320.00)
09/28/09	Bot Apr11 Futures	PT1	NH only	2	$6.530	$4.184	$9.140	($46,920.00)
10/02/09	Bot Apr11 Futures	PT2	NH only	2	$6.380	$4.184	$8.930	($43,920.00)
12/29/09	Bot Apr11 Futures	TB		2	$6.130	$4.184	$8.580	($38,920.00)
01/27/10	Bot Apr11 Futures	TB		2	$5.955	$4.184	$8.335	($35,420.00)
02/18/10	Bot Apr11 Futures	PT3	NH only	2	$5.690	$4.184	$7.965	($30,120.00)
04/28/10	Bot May11 Futures	TB		2	$5.380	$4.210	$7.530	($23,400.00)
05/26/10	Bot May11 Futures	TB		2	$5.110	$4.210	$7.155	($18,000.00)
06/28/10	Bot May11 Futures	TB		1	$5.255	$4.210	$7.355	($10,450.00)
07/28/10	Bot May11 Futures	TB		2	$5.040	$4.210	$7.055	($16,600.00)
08/27/10	Bot May11 Futures	TB		1	$4.470	$4.210	$6.260	($2,600.00)
09/28/10	Bot May11 Futures	TB		1	$4.255	$4.210	$5.955	($450.00)
10/27/10	Bot May11 Futures	TB		2	$4.050	$4.210	$5.670	$3,200.00
04/28/10	Bot Oct11 Futures	TB		1	$5.665	$4.471	$7.930	($11,940.00)
05/26/10	Bot Oct11 Futures	TB		1	$5.400	$4.471	$7.560	($9,290.00)
06/28/10	Bot Oct11 Futures	TB		1	$5.550	$4.471	$7.770	($10,790.00)
07/28/10	Bot Oct11 Futures	TB		1	$5.255	$4.471	$7.355	($7,840.00)
08/27/10	Bot Oct11 Futures	TB		1	$4.765	$4.471	$6.670	($2,940.00)
09/28/10	Bot Oct11 Futures	TB		1	$4.530	$4.471	$6.340	($590.00)
10/27/10	Bot Oct11 Futures	TB		1	$4.320	$4.471	$6.050	$1,510.00
04/28/10	Bot Nov11 Futures	TB		1	$5.920	$4.688	$8.290	($12,320.00)
05/26/10	Bot Nov11 Futures	TB		1	$5.660	$4.688	$7.925	($9,720.00)
07/28/10	Bot Nov11 Futures	TB		1	$5.460	$4.688	$7.645	($7,720.00)
08/27/10	Bot Nov11 Futures	TB		1	$5.010	$4.688	$7.015	($3,220.00)
10/27/10	Bot Nov11 Futures	TB		1	$4.590	$4.688	$6.425	$980.00
04/28/10	Bot Dec11 Futures	TB		2	$6.205	$5.006	$8.685	($23,980.00)
05/26/10	Bot Dec11 Futures	TB		1	$5.950	$5.006	$8.330	($9,440.00)
06/28/10	Bot Dec11 Futures	TB		2	$6.020	$5.006	$8.430	($20,280.00)
07/28/10	Bot Dec11 Futures	TB		1	$5.720	$5.006	$8.010	($7,140.00)

* TB = Time based
PT1 = Price based, 1st level
PT2 = Price based, 2nd level
PT3 = Price based, 3rd level
Q = Queued

Month		Settlement Price
Dec-10	$	4.038
Jan-11	$	4.265
Feb-11	$	4.275
Mar-11	$	4.219
Apr-11	$	4.184
May-11	$	4.210
Oct-11	$	4.471
Nov-11	$	4.688
Dec-11	$	5.006
Jan-12	$	5.191
Feb-12	$	5.166
Mar-12	$	5.054
Apr-12	$	4.826

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OPEN FUTURES POSITIONS-Total Trade Equity

		Transaction Type *		QTY	Entry Price	6/28/2010 Price	40% Appreciated Value	Profit and Loss
08/27/10	Bot Dec11 Futures	TB		1	$5.300	$5.006	$7.420	($2,940.00)
09/28/10	Bot Dec11 Futures	TB		1	$5.050	$5.006	$7.070	($440.00)
10/27/10	Bot Dec11 Futures	TB		1	$4.920	$5.006	$6.890	$860.00
04/28/10	Bot Jan12 Futures	TB		2	$6.405	$5.191	$8.965	($24,280.00)
05/26/10	Bot Jan12 Futures	TB		1	$6.155	$5.191	$8.615	($9,640.00)
06/28/10	Bot Jan12 Futures	TB		1	$6.180	$5.191	$8.650	($9,890.00)
07/28/10	Bot Jan12 Futures	TB		2	$5.885	$5.191	$8.240	($13,880.00)
08/27/10	Bot Jan12 Futures	TB		2	$5.485	$5.191	$7.680	($5,880.00)
09/28/10	Bot Jan12 Futures	TB		2	$5.240	$5.191	$7.335	($980.00)
10/27/10	Bot Jan12 Futures	TB		1	$5.105	$5.191	$7.145	$860.00
04/28/10	Bot Feb12 Futures	TB		1	$6.340	$5.166	$8.875	($11,740.00)
05/26/10	Bot Feb12 Futures	TB		2	$6.100	$5.166	$8.540	($18,680.00)
06/28/10	Bot Feb12 Futures	TB		2	$6.120	$5.166	$8.570	($19,080.00)
07/28/10	Bot Feb12 Futures	TB		2	$5.815	$5.166	$8.140	($12,980.00)
08/27/10	Bot Feb12 Futures	TB		2	$5.450	$5.166	$7.630	($5,680.00)
09/28/10	Bot Feb12 Futures	TB		2	$5.200	$5.166	$7.280	($680.00)
10/27/10	Bot Feb12 Futures	TB		2	$5.085	$5.166	$7.120	$1,620.00
04/28/10	Bot Mar12 Futures	TB		2	$6.165	$5.054	$8.630	($22,220.00)
05/26/10	Bot Mar12 Futures	TB		2	$5.930	$5.054	$8.300	($17,520.00)
06/28/10	Bot Mar12 Futures	TB		2	$5.970	$5.054	$8.360	($18,320.00)
07/28/10	Bot Mar12 Futures	TB		1	$5.660	$5.054	$7.925	($6,060.00)
08/27/10	Bot Mar12 Futures	TB		1	$5.310	$5.054	$7.435	($2,560.00)
09/28/10	Bot Mar12 Futures	TB		2	$5.070	$5.054	$7.100	($320.00)
10/27/10	Bot Mar12 Futures	TB		1	$4.975	$5.054	$6.965	$790.00
05/26/10	Bot Apr12 Futures	TB		1	$5.470	$4.826	$7.660	($6,440.00)
06/28/10	Bot Apr12 Futures	TB		1	$5.500	$4.826	$7.700	($6,740.00)
07/28/10	Bot Apr12 Futures	TB		1	$5.255	$4.826	$7.355	($4,290.00)
08/27/10	Bot Apr12 Futures	TB		1	$5.060	$4.826	$7.085	($2,340.00)
09/28/10	Bot Apr12 Futures	TB		1	$4.830	$4.826	$6.760	($40.00)
10/27/10	Bot Apr12 Futures	TB		2	$4.780	$4.826	$6.690	$920.00
10/25/10	Sold Nov10 Futures	PT1	NH only	2	$6.710	$3.292	$9.395	($68,360.00)
10/25/10	Sold Nov10 Futures	PT2	NH only	2	$6.380	$3.292	$8.930	($61,760.00)
10/25/10	Sold Nov10 Futures	PT3	NH only	2	$5.690	$3.292	$7.965	($47,960.00)
10/28/10	Associated HH Swaps							$120.00
10/29/10	*Net Futures Open Trade Equity*			127				($1,887,350.00)
10/29/10	***Total Trade Equity (TE)***							**$726,775.49**

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Summary of Open Futures

10/29/10

		Total # Futures	Time Based QTY	Avg Entry Price	Price Triggered QTY	Avg Entry Price	Make-Up Purchases QTY	Avg Entry Price	10/29/10 Price	Profit and Loss
By Season										
	Winter 2010/2011	53	31	$6.604	22	$6.618	0	$0.000	$4.180	($1,287,800)
	Summer 2011	18	18	$4.924	0	$0.000	0	$0.000	$4.312	($110,180)
	Winter 2011/2012	56	56	$5.594	0	$0.000	0	$0.000	$5.038	($311,410)
	Total	**127**	**105**	**$5.777**	**22**	**$6.618**	**0**	**$0.000**	**$4.577**	**($1,709,390)**
By Month										
	Dec10 Futures	13	8	$6.636	5	$6.647	0	$0.000	$4.038	($338,310)
	Jan11 Futures	7	4	$6.991	3	$6.983	0	$0.000	$4.265	($190,600)
	Feb11 Futures	9	5	$6.902	4	$6.825	0	$0.000	$4.275	($233,350)
	Mar11 Futures	9	5	$6.713	4	$6.730	0	$0.000	$4.219	($225,140)
	Apr11 Futures	15	9	$6.178	6	$6.200	0	$0.000	$4.184	($300,400)
	May11 Futures	11	11	$4.831	0	$0.000	0	$0.000	$4.210	($68,300)
	Oct11 Futures	7	7	$5.069	0	$0.000	0	$0.000	$4.471	($41,880)
	Nov11 Futures	5	5	$5.328	0	$0.000	0	$0.000	$4.688	($32,000)
	Dec11 Futures	9	9	$5.710	0	$0.000	0	$0.000	$5.006	($63,360)
	Jan12 Futures	11	11	$5.770	0	$0.000	0	$0.000	$5.191	($63,690)
	Feb12 Futures	13	13	$5.683	0	$0.000	0	$0.000	$5.166	($67,220)
	Mar12 Futures	11	11	$5.656	0	$0.000	0	$0.000	$5.054	($66,210)
	Apr12 Futures	7	7	$5.096	0	$0.000	0	$0.000	$4.826	($18,930)
	Total	**127**	**105**	**$5.777**	**22**	**$6.618**	**0**	**$0.000**	**$4.577**	**($1,709,390)**

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Detail of Open Futures

10/29/10		QTY	Avg Entry Price	10/29/10 Price	Profit and Loss
2010/11 Winter					
Dec10 Futures					
Time Based		8	$6.636	$4.038	($207,860.00)
Price Triggered - Level 1	NH only	2	$7.050	$4.038	($60,240.00)
Price Triggered - Level 2	NH only	3	$6.378	$4.038	($70,210.00)
Price Triggered - Level 3	NH only	0		$4.038	$0.00
Subtotal		13	$6.640	$4.038	($338,310.00)
Jan11 Futures					
Time Based		4	$6.991	$4.265	($109,050.00)
Price Triggered - Level 1	NH only	2	$7.285	$4.265	($60,400.00)
Price Triggered - Level 2	NH only	1	$6.380	$4.265	($21,150.00)
Price Triggered - Level 3	NH only	0		$4.265	$0.00
Subtotal		7	$6.988	$4.265	($190,600.00)
Feb11 Futures					
Time Based		5	$6.902	$4.275	($131,350.00)
Price Triggered - Level 1	NH only	2	$7.270	$4.275	($59,900.00)
Price Triggered - Level 2	NH only	2	$6.380	$4.275	($42,100.00)
Price Triggered - Level 3	NH only	0		$4.275	$0.00
Subtotal		9	$6.868	$4.275	($233,350.00)
Mar11 Futures					
Time Based		5	$6.713	$4.219	($124,700.00)
Price Triggered - Level 1	NH only	2	$7.080	$4.219	($57,220.00)
Price Triggered - Level 2	NH only	2	$6.380	$4.219	($43,220.00)
Price Triggered - Level 3	NH only	0		$4.219	$0.00
Subtotal		9	$6.721	$4.219	($225,140.00)
Apr11 Futures					
Time Based		9	$6.178	$4.184	($179,440.00)
Price Triggered - Level 1	NH only	2	$6.530	$4.184	($46,920.00)
Price Triggered - Level 2	NH only	2	$6.380	$4.184	($43,920.00)
Price Triggered - Level 3	NH only	2	$5.690	$4.184	($30,120.00)
Subtotal		15	$6.187	$4.184	($300,400.00)
Total Winter 2010/2011		**53**	**$6.610**	**$4.180**	**($1,287,800.00)**

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Summer 2011						
	May11 Futures					
		Time Based	11	$4.831	$4.210	($68,300.00)
		Queued	0		$4.210	$0.00
		Subtotal	11	$4.831	$4.210	($68,300.00)
	Oct11 Futures					
		Time Based	7	$5.069	$4.471	($41,880.00)
		Queued	0		$4.471	
		Subtotal	7	$5.069	$4.471	($41,880.00)
Total Summer 2011			**18**	**$4.924**	**$4.312**	**($110,180.00)**
2011/12 Winter						
	Nov11 Futures					
		Time Based	5	$5.328	$4.688	($32,000.00)
		Queued	0		$4.688	$0.00
		Subtotal	5	$5.328	$4.688	($32,000.00)
	Dec11 Futures					
		Time Based	9	$5.710	$5.006	($63,360.00)
		Queued	0		$5.006	$0.00
		Subtotal	9	$5.710	$5.006	($63,360.00)
	Jan12 Futures					
		Time Based	11	$5.770	$5.191	($63,690.00)
		Queued	0		$5.191	$0.00
		Subtotal	11	$5.770	$5.191	($63,690.00)
	Feb11 Futures					
		Time Based	13	$5.683	$5.166	($67,220.00)
		Queued	0		$5.166	$0.00
		Subtotal	13	$5.683	$5.166	($67,220.00)
	Mar11 Futures					
		Time Based	11	$5.656	$5.054	($66,210.00)
		Queued	0		$5.054	$0.00
		Subtotal	11	$5.656	$5.054	($66,210.00)
	Apr12 Futures					
		Time Based	7	$5.096	$4.826	($18,930.00)
		Queued	0		$4.826	$0.00
		Subtotal	7	$5.096	$4.826	($18,930.00)
Total Winter 2011/2012			**56**	**$5.594**	**$5.038**	**($311,410.00)**

NORTHERN UTILITIES, INC.
DETERMINATION OF INVENTORY FINANCING FROM MONEY POOL
November 2010

	Total Inventory	Average bal beg + end / 2	Internally Financed	Money Pool Interest Rate	Interest to Defer	NH	ME
January 2009	$15,804,493.26	$20,207,901.77	$20,207,901.77	3.90%	$65,675.68	$32,896.95	$32,778.73
February	$9,355,407.71	$12,579,950.49	$12,579,950.49	4.01%	$42,038.00	$21,056.83	$20,981.17
March	$4,536,927.23	$6,946,167.47	$6,946,167.47	4.08%	$23,616.97	$11,829.74	$11,787.23
April	$2,888,357.15	$3,712,642.19	$3,712,642.19	4.52%	$13,984.29	$7,004.73	$6,979.56
May	$3,687,623.51	$3,287,990.33	$3,287,990.33	4.13%	$11,316.17	$5,668.27	$5,647.90
June	$5,554,887.70	$4,621,255.61	$4,621,255.61	2.10%	$8,087.20	$4,050.88	$4,036.32
July	$7,307,382.49	$6,431,135.10	$6,431,135.10	2.07%	$11,093.71	$5,556.84	$5,536.87
August	$9,683,019.86	$8,495,201.18	$8,495,201.18	2.05%	$14,512.64	$7,269.38	$7,243.26
September	$11,280,623.74	$10,481,821.80	$10,481,821.80	2.03%	$17,731.75	$8,881.83	$8,849.92
October	$12,923,737.56	$12,102,180.65	$12,102,180.65	2.18%	$21,985.63	$11,012.60	$10,973.03
November	$12,745,604.04	$12,834,670.80	$12,834,670.80	2.27%	$24,278.92	$11,522.77	$12,756.14
December	$12,624,399.13	$12,685,001.59	$12,685,001.59	2.26%	$23,890.09	$11,338.23	$12,551.85
January 2010	$10,579,450.12	$11,601,924.63	$11,601,924.63	2.26%	$21,850.29	$10,370.15	$11,480.14
February	$7,712,743.51	$9,146,096.82	$9,146,096.82	2.26%	$17,225.15	$8,175.06	$9,050.09
March	$5,788,122.59	$6,750,433.05	$6,750,433.05	2.26%	$12,713.32	$6,033.74	$6,679.58
April	$7,080,107.15	$6,434,114.87	$6,434,114.87	2.29%	$12,278.44	$5,827.35	$6,451.09
May	$8,536,324.55	$7,808,215.85	$7,808,215.85	0.00%	$0.00	$0.00	$0.00
June	$9,939,582.91	$9,237,953.73	$9,237,953.73	2.23%	$17,167.20	$8,147.55	$9,019.65
July	$11,484,368.14	$10,711,975.53	$10,711,975.53	2.37%	$21,156.15	$10,040.71	$11,115.44
August	$13,027,258.97	$12,255,813.56	$12,255,813.56	2.31%	$23,592.44	$11,196.97	$12,395.47
September	$14,247,345.52	$13,637,302.24	$13,637,302.24	2.29%	$26,024.52	$12,351.24	$13,673.28
October	$15,397,910.31	$14,822,627.91	$14,822,627.91	2.29%	$28,286.51	$13,424.78	$14,861.73

Inventory ACCT #		MMBTU	AMOUNT
	PROPANE		
515104	Inventory - Liquid Propane	-	$0.00
	LNG		
515152	Inventory - Liquified Natural Gas		
	NATURAL GAS	6,794	$51,097.48
515114&115	Natural Gas Underground - SS-1 and FSS-1	-	$0.00
515116	Natural Gas Underground - SSNE	231,332	$1,054,164.46
515113	Natural Gas Underground - MCN	3,400,000	$14,292,648.37
516525	Washington 10 prepaid	-	$0.00
Total Inventory			$15,397,910.31